

LOCAL GOVT SERVICES

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2014

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Vineland Housing Authority Budget

Department Of



Community
Affairs

OCT 23 2014

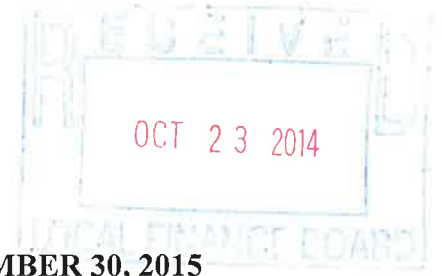
Division of Local Government Services

ADDITIONAL COPY

2014

VINELAND HOUSING

AUTHORITY BUDGET



FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015
For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 10/9/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 3/26/15

PREPARER'S CERTIFICATION

of the

2014

VINELAND

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

Linda M. Cavallo

(name)

Fee Accountant

(title)

2581 E. Chestnut Ave., Suite B

(address)

Vineland, New Jersey 08361

(address)

856-696-8000 / 856-794-1295

(phone number) (ext) (fax number)

linda@avenacpa.com

(Email address)

APPROVAL CERTIFICATION

of the

2014

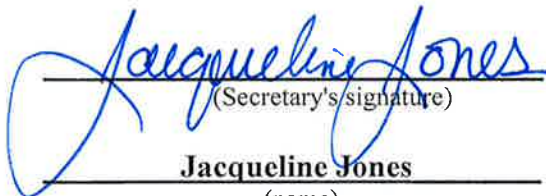
VINELAND

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Vineland Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 17th day of July, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.


(Secretary's signature)

Jacqueline Jones

(name)

Executive Director

(title)

191 Chestnut Avenue

(address)

Vineland, New Jersey 08360

(address)

856-691-4099 / 856-691-8404

(phone number) (ext) (fax number)

jjones@vha.org

(Email address)

HOUSING AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Housing Authority:

Name of Authority:	VINELAND HOUSING AUTHORITY		
Address:	191 Chestnut Avenue		
City, State, Zip:	Vineland	NJ	08360
Phone: (ext.)	856-691-4099	Fax:	856-691-8404

Preparer's Name:	Linda M. Cavallo		
Preparer's Address:	2581 E. Chestnut Ave. Suite B		
City, State, Zip:	Vineland	NJ	08361
Phone: (ext.)	856-696-8000	Fax:	856-794-1295
E-mail:	linda@avenacpa.com		

Chief Executive Officer:	Jacqueline Jones		
Phone: (ext.)	856-691-4099	Fax:	856-691-8404
E-mail:	jjones@vha.org		

Chief Financial Officer:	Lydia deBergue		
Phone: (ext.)	856-691-4099	Fax:	856-691-8404
E-mail:	ldebergue@vha.org		

Name of Auditor:	Nina S. Sorelle		
Name of Firm:	Bowman & Company LLP		
Address:	6 North Broad Street Suite 201		
City, State, Zip:	Woodbury	NJ	08096
Phone: (ext.)	856-821-6866	Fax:	856-821-1279
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Robert D'Orazio	Chairman
Chris Chapman	Commissioner
Mario Ruiz-Mesa	Commissioner
Elizabeth Gordon	Commissioner
Carmen Nydia Diaz	Commissioner
Brian Asselta	Commissioner

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.vha.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Robert A. D'ORAZIO

Title of Officer Certifying compliance

Chairman

Signature

[Signature]

2014

**VINELAND
HOUSING AUTHORITY BUDGET
RESOLUTION # 2014 - 34**

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget for the Vineland Housing Authority for the fiscal year beginning October 1, 2014 and ending September 30, 2015 has been presented before the Members of the Housing Authority at its open public meeting of July 17, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$8,946,650, Total Appropriations, including any Accumulated Deficit if any, of \$8,934,550 and Total Fund Balance utilized of \$0 ; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$336,600 and Total Fund Balance planned to be utilized as funding thereof, of \$0; and

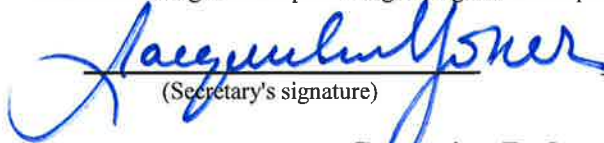
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Vineland Housing Authority, at an open public meeting held on July 17, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Vineland Housing Authority for the fiscal year beginning October 1, 2014 and ending September 30, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Vineland Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 18, 2014.

 7/17/14
(Secretary's signature) (date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Robert A. D'Orazio	✓			
Chris Chapman				✓
Mario Ruiz-Mesa	✓			
Elizabeth Gordon	✓			
Carmen Nydia Diaz	✓			
Brian Asselta	✓			

2014

VINELAND

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

BUDGET MESSAGE

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2014 proposed budget is based on 2013 spending and anticipated funding cuts.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority's unreserved fund balances (operating reserves) are expected to increase by \$12,100.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

N/A

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

Yes, the Authority is required to implement project based budgeting and asset management. Yes, the Authority Board of Commissioners adopted a Project-Based Budget.

2014

HOUSING AUTHORITY BUDGET

Vineland Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET

TOTAL RENTAL FEES	*	A-1 *	\$7,250,890 *	\$5,807,250 *
OTHER OPERATING REVENUES	*	A-2 *		
	*	*		*
	*	*		*
TOTAL OPERATING REVENUES	*	R-1 *	\$7,250,890 *	\$5,807,250 *
NON-OPERATING REVENUES		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET

OPERATING GRANTS & ENTITLEMENTS	*	A-3 *	\$578,200 *	\$440,000 *
LOCAL SUBSIDIES & DONATIONS	*	A-4 *	\$22,000 *	\$21,000 *
INTEREST ON INVESTMENTS	*	A-5 *	\$13,000 *	\$13,000 *
OTHER NON-OPERATING REVENUES	*	A-6 *	\$1,082,560 *	\$1,403,080 *
TOTAL NON-OPERATING REVENUES	*	R-2 *	\$1,695,760 *	\$1,877,080 *
TOTAL ANTICIPATED REVENUES	*	R-3 *	\$8,946,650 *	\$7,684,330 *
(R-1 + R-2)				

HOUSING AUTHORITY BUDGET

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

--OPERATING APPROPRIATIONS--

COST OF PROVIDING SERVICES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
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NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1	*		*
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ADOPTION CERTIFICATION

of the 2014

VINELAND

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Vineland Housing Authority on the 16th day of October, 2014.



(Secretary's signature)

Jacqueline Jones

(name)

Executive Director

(title)

191 Chestnut Avenue

(address)

Vineland, New Jersey 08360

(address)

(856) 691-4099/(856) 691-0481

(phone number) (ext) (fax number)

jjones@vha.org

(Email address)

2014

**VINELAND
HOUSING AUTHORITY
ADOPTED BUDGET RESOLUTION**

RESOLUTION #2014-64

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Vineland Housing Authority for the fiscal year beginning October 1, 2014 and ending September 30, 2015 has been presented for adoption before the Members of the Vineland Housing Authority at its open public meeting of October 16, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$8,946,650, Total Appropriations, including any Accumulated Deficit, if any, of \$8,934,550 and Fund Balance utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$336,000 and Total Fund Balance planned to be utilized of \$0; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on October 16, 2014 that the Annual Budget and Capital Budget/Program of the Vineland Housing Authority for the fiscal year beginning October 1, 2014 and, ending September 30, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's signature)

10/16/14
(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Robert A. D'Orazio	✓			
Chris Chapman	✓			
Brian Asselta	✓			
Elizabeth Gordon	✓			
Carmen Nydia Diaz	✓			
Mario Ruiz-Mesa	✓			

2014
VINELAND
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2014

VINELAND

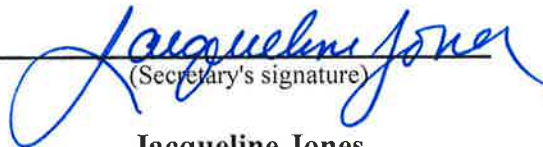
HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Vineland Housing Authority, on the 17th day of July, 2014.

OR

☐ It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____


(Secretary's signature)

Jacqueline Jones

(name)

Executive Director

(title)

191 Chestnut Avenue

(address)

Vineland, New Jersey 08360

(address)

856-691-4099 / 856-691-8404

(phone number)

(fax number)

jjones@vha.org

(Email address)

2014

VINELAND

HOUSING AUTHORITY CAPITAL BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?

Yes

2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?

Yes

3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?

No

4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?

No

5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

None

6. Has the project been reviewed and approved by HUD?

Yes

2014

HOUSING AUTHORITY CAPITAL BUDGET

Vineland Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. Capital Fund	\$336,600				\$336,600
B.					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$336,600				\$336,600

2014

HOUSING AUTHORITY CAPITAL PROGRAM

Vineland Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A. Operations	\$200,000	\$200,000				
B. Administration	\$136,600	\$136,600				
C.						
D.						
E.						
F.						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	\$336,600	\$336,600				

2014

HOUSING AUTHORITY CAPITAL PROGRAM

Vineland Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2014 to Year 2019

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. Capital Fund	\$336,600				\$336,600
B.					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	<u>\$336,600</u>	<u></u>	<u></u>	<u></u>	<u>\$336,600</u>

2014
VINELAND
HOUSING
AUTHORITY
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Vineland Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

==== OPERATING REVENUES ====

----RENTAL FEES----	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMEN	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$2,417,060	\$2,417,060			*
EXCESS UTILITIES	* Line 80 *	\$3,030	\$3,030			*
NON-DWELLING RENTAL	* Line 90 *	\$150,000	\$150,000			*
HUD OPERATING SUBSIDY	* Line 690 *	\$1,162,680	\$1,162,680			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTI	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCH	* Line 13 *	\$3,518,120			\$3,518,120	*
TOTAL RENTAL FEES	* A-1 *	\$7,250,890	\$3,732,770		\$3,518,120	*

---OTHER OPERATING REVENUES---

		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL OTHER OPERATING REVENUES	* A-2 *					*

2014
HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Vineland Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

===== NON-OPERATING REVENUES =====

----GRANTS &---- ----ENTITLEMENTS----			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								
(1) Congregate Service Program	*	*	\$93,000				\$93,000	*
(2) Capital Fund Program	*	*	\$336,600	\$336,600				*
(3) ROSS Grant	*	*	\$76,000				\$76,000	*
(4) FSS Grant	*	*	\$69,000				\$69,000	*
(5) Shelter Plus Care Grant	*	*	\$3,600				\$3,600	*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	\$578,200	\$336,600			\$241,600	*

----LOCAL SUBSIDIES---- ----& DONATIONS----			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								
(1) Congregate Service Program	*	*	\$22,000				\$22,000	*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL SUBSIDIES & DONATIONS	*	A-4	\$22,000				\$22,000	*

2014

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Vineland Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	*	\$13,000	\$13,000			*
SECURITY DEPOSITS	*	*					*
PENALTIES	*	*					*
OTHER INVESTMENTS	*	*					*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	\$13,000	\$13,000			*

---OTHER NON-OPERATING REVENUES---

			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
(1) Rentals-Roof Top& Other	*	*					*
(2) Late Fees, Vending, Misc.	*	*	\$45,500	\$45,000		\$500	*
(3) Other Authorities	*	*	\$49,000	\$49,000			*
(4) Management & Other Fees	*	*	\$899,520	\$697,900		\$201,620	*
(5) Other	*	*	\$88,540			\$88,540	*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	\$1,082,560	\$791,900		\$290,660	*

2014

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Vineland Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1 *	\$970,180	\$758,580		\$115,200	\$96,400 *
Fringe Benefits	*	B-2 *	\$618,220	\$501,510		\$64,510	\$52,200 *
Other Expenses	*	B-3 *	\$1,066,210	\$955,610		\$109,250	\$1,350 *
TOTAL ADMINISTRATION	*	E-1 *	\$2,654,610	\$2,215,700		\$288,960	\$149,950

COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*	\$71,930				\$71,930 *
Maintenance & Operation	*	*	\$348,460	\$348,460			*
Protective Services	*	*					*
Utility Labor	*	*					
Total Salaries & Wages	*	B-4 *	\$420,390	\$348,460			\$71,930 *
Fringe Benefits	*	B-5 *	\$221,730	\$217,430			\$4,300 *
Other Expenses							
Tenant Services	*	*	\$49,110	\$15,000			\$34,110 *
Utilities	*	*	\$1,118,860	\$1,118,860			*
Maintenance & Operation							
Materials & Contract Cost	*	*	\$580,890	\$577,190		\$700	\$3,000 *
Protective Services							
Materials & Contract Cost	*	*					*
Insurance	*	*	\$190,000	\$190,000			*
P.I.L.O.T	*	*	\$136,170	\$136,170			*
Terminal Leave Payments	*	*					*
Collection Losses	*	*					*
Other General Expense	*	*	\$44,670	\$44,670			*
Rents	*	*	\$3,518,120			\$3,518,120	*
Extraordinary Maintenance	*	*					*
Replacement of Non-Exp. Equip.	*	*					*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
Total Other Expenses	*	B-6 *	\$5,637,820	\$2,081,890		\$3,518,820	\$37,110 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$6,279,940	\$2,647,780		\$3,518,820	\$113,340 *

2014

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Vineland Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERNMENTAL LOANS	* P-4 *	*	*
OTHER BONDS OR NOTES	* P-5 *	*	*
TOTAL PRINCIPAL DEBT PAYMENTS	* *	*	*
LESS: HUD SUBSIDY	* P-6 *	*	*
NET PRINCIPAL DEBT PAYMENTS	* D-1 *	*	*
---INTEREST PAYMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERNMENTAL LOANS	* I-4 *	*	*
OTHER BONDS OR NOTES	* I-5 *	*	*
TOTAL INTEREST DEBT PAYMENTS	* *	*	*
LESS: HUD SUBSIDY	* I-6 *	*	*
NET INTEREST DEBT PAYMENTS	* D-2 *	*	*

2014
HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Vineland Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

PRINCIPAL PAYMENTS	5 YEAR DEBT SERVICE SCHEDULE					
	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRIN. DEBT PAYMNTS	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
NET PRIN. DEBT PAYMNTS D-1	*	*	*	*	*	*

2014 HOUSING AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Vineland Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

		5 YEAR DEBT SERVICE SCHEDULE					
		YEARS					
INTEREST PAYMENTS		2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--							
(1)	*	*	*	*	*	*	*
(2)	*	*	*	*	*	*	*
(3)	*	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*	*
--AUTHORITY BONDS--							
(1)	*	*	*	*	*	*	*
(2)	*	*	*	*	*	*	*
(3)	*	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--							
(1)	*	*	*	*	*	*	*
(2)	*	*	*	*	*	*	*
(3)	*	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--							
(1)	*	*	*	*	*	*	*
(2)	*	*	*	*	*	*	*
(3)	*	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--							
(1)	*	*	*	*	*	*	*
(2)	*	*	*	*	*	*	*
(3)	*	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	*	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*	*
NET INT. DEBT PAYMNTS D-2	*	*	*	*	*	*	*

2014 HOUSING AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Vineland Housing Authority

FISCAL YEAR: OCTOBER 1, 2014 TO SEPTEMBER 30, 2015

====RETAINED EARNINGS====

	CROSS REF.	2014 PROPOSED BUDGET
(1) BEGINNING BALANCE OCTOBER 1ST, 2013	* AUDIT *	\$5,418,952 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	_____ *
(3) PROPOSED BALANCE AVAILABLE	* *	\$5,418,952 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	\$12,100 *
(5) ESTIMATED AVAILABLE BALANCE	* *	\$5,431,052 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	_____ *
(7) UTILIZED IN PROPOSED BUDGET	* *	_____ *
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	_____ *
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$5,431,052 *

====RESTRICTED NET ASSETS====

	CROSS REF.	2014 PROPOSED BUDGET
(1) BEGINNING BALANCE OCTOBER 1ST, 2013	* AUDIT *	\$64,408 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	_____ *
(3) PROPOSED BALANCE AVAILABLE	* *	\$64,408 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	_____ *
(5) ESTIMATED AVAILABLE BALANCE	* *	\$64,408 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	_____ *
(7) UTILIZED IN PROPOSED BUDGET	* *	_____ *
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	_____ *
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$64,408 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
Vineland Housing Authority
Fiscal Year 2014
Fiscal Period: From October 1, 2014 to September 30, 2015

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$ -	\$ -	\$ -	\$ -	\$ -
20	7712	Earned Home Payments	\$ -	\$ -	\$ -	\$ -	\$ -
30	7714	Non-routine Maintenance Res.	\$ -	\$ -	\$ -	\$ -	\$ -
40		Total Break Even Amount	\$ -	\$ -	\$ -	\$ -	\$ -
50	7716	Excess (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -
60	7790	Homebuyers Monthly Pay.	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$ 3,518,120	\$ -	\$ -	\$ 3,518,120	\$ -
70	3110	Dwelling Rental	\$ 2,417,060	\$ 2,417,060	\$ -	\$ -	\$ -
80	3120	Excess Utilities	\$ 3,030	\$ 3,030	\$ -	\$ -	\$ -
90	3190	Nondwelling Rental	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ -
100		Total Rental Income	\$ 6,088,210	\$ 2,570,090	\$ -	\$ 3,518,120	\$ -
110	3610	Interest Income	\$ 13,000	\$ 13,000	\$ -	\$ -	\$ -
120	3690	Other Income	\$ 1,104,560	\$ 791,900	\$ -	\$ 290,660	\$ 22,000
130		Total Operating Income	\$ 7,205,770	\$ 3,374,990	\$ -	\$ 3,808,780	\$ 22,000
135	-	Grant Revenue	\$ 578,200	\$ 336,600	\$ -	\$ -	\$ 241,600
137		Total Operating Income(Inc. grants)	\$ 7,783,970	\$ 3,711,590	\$ -	\$ 3,808,780	\$ 263,600
Operating Expenditures - Administration							
140	4110	Administrative Salaries	\$ 970,180	\$ 758,580	\$ -	\$ 115,200	\$ 96,400
150	4130	Legal	\$ 35,700	\$ 34,250	\$ -	\$ 1,450	\$ -
160	4140	Staff Training	\$ 6,000	\$ 4,000	\$ -	\$ 2,000	\$ -
170	4150	Travel	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -
180	4170	Accounting Fees	\$ 65,000	\$ 65,000	\$ -	\$ -	\$ -
190	4171	Auditing Fees	\$ 50,000	\$ 34,000	\$ -	\$ 16,000	\$ -
200	4190	Other Admin. Expenses	\$ 904,510	\$ 813,360	\$ -	\$ 89,800	\$ 1,350
210		Total Administrative Expense	\$ 2,036,390	\$ 1,714,190	\$ -	\$ 224,450	\$ 97,750
Tenant Services							
220	4210	Salaries	\$ 71,930	\$ -	\$ -	\$ -	\$ 71,930
230	4220	Recreation, Public. & Other	\$ -	\$ -	\$ -	\$ -	\$ -
240	4230	Contract Cost	\$ 49,110	\$ 15,000	\$ -	\$ -	\$ 34,110
250		Total Tenant Service Expense	\$ 121,040	\$ 15,000	\$ -	\$ -	\$ 106,040
Utilities							
260	4310	Water	\$ 71,540	\$ 71,540	\$ -	\$ -	\$ -
270	4320	Electricity	\$ 610,760	\$ 610,760	\$ -	\$ -	\$ -
280	4330	Gas	\$ 230,000	\$ 230,000	\$ -	\$ -	\$ -
290	4340	Fuel Oil	\$ -	\$ -	\$ -	\$ -	\$ -
300	4350	Labor	\$ -	\$ -	\$ -	\$ -	\$ -
310	4390	Other	\$ 206,560	\$ 206,560	\$ -	\$ -	\$ -
320		Total Utilities Expense	\$ 1,118,860	\$ 1,118,860	\$ -	\$ -	\$ -
Ordinary Maintenance & Operations							
330	4410	Labor	\$ 348,460	\$ 348,460	\$ -	\$ -	\$ -
340	4420	Materials	\$ 185,300	\$ 182,300	\$ -	\$ -	\$ 3,000
350	4430	Contract Cost	\$ 395,590	\$ 394,890	\$ -	\$ 700	\$ -
360		Total Ordinary Maint & Oper. Expense	\$ 929,350	\$ 925,650	\$ -	\$ 700	\$ 3,000

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 Vineland Housing Authority
 Fiscal Year 2014
 Fiscal Period: From October 1, 2014 to September 30, 2015

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protective Services							
370	4460	Labor	\$ -	\$ -	\$ -	\$ -	\$ -
380	4470	Materials	\$ -	\$ -	\$ -	\$ -	\$ -
390	4480	Contract Cost	\$ -	\$ -	\$ -	\$ -	\$ -
400		Total Protective Services Expense	\$ -	\$ -	\$ -	\$ -	\$ -
General Expense							
410	4510	Insurance	\$ 190,000	\$ 190,000	\$ -	\$ -	\$ -
420	4520	Payment in Lieu of Taxes	\$ 136,170	\$ 136,170	\$ -	\$ -	\$ -
430	4530	Terminal Leave Payments	\$ -	\$ -	\$ -	\$ -	\$ -
440	4540	Employee Benefits	\$ 839,950	\$ 718,940	\$ -	\$ 64,510	\$ 56,500
450	4570	Collection Losses	\$ -	\$ -	\$ -	\$ -	\$ -
460	4590	Other General Expense	\$ 44,670	\$ 44,670	\$ -	\$ -	\$ -
470		Total General Expense	\$ 1,210,790	\$ 1,089,780	\$ -	\$ 64,510	\$ 56,500
480		Total Sum of Routine Expenses	\$ 5,416,430	\$ 4,863,480	\$ -	\$ 289,660	\$ 263,290
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$ -	\$ -	\$ -	\$ -	\$ -
495	4715	Sect. 8/Housing Voucher Payments	\$ 3,518,120	\$ -	\$ -	\$ 3,518,120	\$ -
500		Total Operating Expense	\$ 8,934,550	\$ 4,863,480	\$ -	\$ 3,807,780	\$ 263,290
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
520	7520	Replace. of Nonexpendable Equip.	\$ -	\$ -	\$ -	\$ -	\$ -
530	7540	Property Betterment & Additions	\$ -	\$ -	\$ -	\$ -	\$ -
540		Total Nonroutine Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
550		Total Operating Expenditures	\$ 8,934,550	\$ 4,863,480	\$ -	\$ 3,807,780	\$ 263,290
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenditures							
570		Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -
580		Total Operating Expenditures	\$ 8,934,550	\$ 4,863,480	\$ -	\$ 3,807,780	\$ 263,290
590		Residual Receipts	\$ (1,150,580)	\$ (1,151,890)	\$ -	\$ 1,000	\$ 310
HUD Contributions							
600	8010	Basic Annual Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
610	8011	Prior Year Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
620		Total Basic Annual Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
630	8020	Contribution Earned	\$ 1,162,680	\$ 1,162,680	\$ -	\$ -	\$ -
640		Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -
650		Other	\$ -	\$ -	\$ -	\$ -	\$ -
660		Other	\$ -	\$ -	\$ -	\$ -	\$ -
670		Total Year End Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -
680	8020	Total Operating Subsidy - Current	\$ 1,162,680	\$ 1,162,680	\$ -	\$ -	\$ -
690		Total HUD Contributions	\$ 1,162,680	\$ 1,162,680	\$ -	\$ -	\$ -
700		Residual Receipts	\$ 12,100	\$ 10,790	\$ -	\$ 1,000	\$ 310

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS**

Fiscal Period: From October 1, 2014 to September 30, 2015

PROJECT NO.	NJ39-VO63		Vineland Housing Authority		<table border="1"> <tr> <td>Number of Units</td> <td>390</td> </tr> <tr> <td>NO. OF UNIT MONTHS</td> <td>4,680</td> </tr> </table>		Number of Units	390	NO. OF UNIT MONTHS	4,680	
Number of Units	390										
NO. OF UNIT MONTHS	4,680										
PART I	(a)	(b)	(c)	(d)	(e)	(f)	(g)				
ESTIMATE	6 0BR										
	7 1BR										
	8 2BR										
	9 3BR						\$3,518,120				
	10 4BR										
	11										
	12				SUBTOTAL		\$3,518,120				
	13										
	14				VACANCY FACTOR						
	15 TOTAL						\$3,518,120				
PART II	UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE				
ADMIN. FEE	(a)	(b)	(c)	(d)			(e)				
	16 4,680	\$62.00	\$290,160	100.00%			\$290,160				
	17										
TOTAL	18 4,680						\$290,160				
PART III	# OF FAMILIES		FEE PER								
HARD TO			FAMILY								
HOUSE FEE	19										
PART IV											
ADMINISTRATIVE				PHA		HUD					
EXPENSES				ESTIMATES	MODIFICATIONS						
				(a)	(b)						
	20 SALARIES										
	21 EMPL. BEN.										
	22 LEGAL										
	23 TRAVEL										
	24 SUNDRY										
	25 OFFICE RENT										
	26 ACCT. FEE										
	27 TOTAL ADMIN. EXPENSES										
NON-EXPENDABLE											
EQUIPMENT EXPENSES											
	28 OFFICE EQUIPMENT										
	29 OFFICE FURNISHINGS										
	30 AUTOMOTIVE										
	31 OTHER										
	32 TOTAL NON-EXPENDABLE EQUIP.										
GENERAL EXPENSES											
	33 MAINT. & OPER.										
	34 INSURANCE										
	35 SUNDRY										
	36 TOTAL GENERAL EXPENSE										
TOTAL PRELIMINARY EXPENSES											
	37 SUM OF LINES 27,32,AND 36										

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Vineland Housing Authority**

PROJECT NO.

NJ39-VO63

NO. OF DWELLING UNITS

390

NO. OF UNIT MONTHS

4,680

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$3,518,120
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	
13	FISCAL YEAR TOTAL	\$3,518,120
14	PROJECT ACCOUNT BALANCE	
15	TOTAL ANNUAL CONTRIBUTIONS	\$3,518,120

ACC	EXPIR. DATE	
NJ#	date	\$3,518,120
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	
TOTAL ACC		<u>\$3,518,120</u>

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Vineland Housing Authority**

PROJECT NO.

NJ39-VO63

NO. OF DWELLING UNITS

390

NO. OF UNIT MONTHS

4,680

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$3,518,120
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$290,160
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	
24	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$3,808,280
25	DEFICIT AT END OF CURRENT FISCAL YEAR	
26	TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$3,808,280
27	ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	(\$290,160)
28	PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	(\$290,160)
	ANNUAL CONTRIBUTIONS APPROVED	
29	TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$3,808,280
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	\$3,518,120
30b	PROJECT ACCOUNT	\$290,160

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Vineland Housing Authority**

ATTACHMENT I

PROJECT NO.

NJ39-VO63

NO. OF DWELLING UNITS

390

NO. OF UNIT MONTHS

4,680

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT
390		390		

12	PRELIMINARY ADMIN. & GEN. EXPENSE	
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS	\$3,518,120
14	ESTIMATED ONGOING ADMIN. FEE	\$290,160
15	ESTIMATED HARD TO HOUSE FEE	
16	INDEPENDENT PUBLIC ACCT. FEE	
17	TOTAL FUNDS REQUIRED	\$3,808,280
18	PAYMENTS PREVIOUSLY APPROVED	
19	ADJUSTMENT TO REQUISITION	
20	TOTAL PAYMENT REQUIREMENT	\$3,808,280

21 EQUAL INSTALLMENTS

UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
\$317,357	\$317,357	\$317,357	\$317,357	\$317,357	\$317,357
7	8	9	10	11	12
\$317,357	\$317,357	\$317,357	\$317,357	\$317,357	\$317,357

22a

TOTAL \$3,808,280